## WHISPERING LAKE DEVELOPMENT

## HOW ARE WE GOVERNED?

Whispering Lake development consists of :

<u>HEIDEN GARDENS</u>: Two buildings consisting of 86 units total. These condominiums have their own association known as Heiden Gardens Association consisting of (9) nine Board Members. This association has elections annually every August. Members are elected by the Homeowners in a democratic process.

<u>THE PINES</u>: The Pines consists of one building of 41 condominium units. The Pines Association consists of a five (5) member Board of Directors. This association has elections annually every February. Members are elected by the Homeowners in a democratic process.

<u>WHISPERING LAKE TOWNHOMES</u>: The Townhomes consist of 84 units. The Townhome Association consists of a five (5) member Board of Directors. This association has elections every January. Members are elected by the Homeowners in a democratic process.

<u>THE UMBRELLA ASSOCIATION</u>: The Umbrella Association is a Master Association comprising of a representation of all the above associations. All members to this association are appointed by three voting members from each association. Board Members of each association decide who is the voting member for their association. Once decided these three voting members , one from Heiden Gardens, one from the Pines, and one from the Townhomes gather annually in July to appoint the members of the Umbrella Association. Units owners nominate candidates for the election. Voting members meet to decide who will serve on this association from the nominated candidates at the Annual Election.. The Umbrella consists of a nine (9) member Board of Directors. The number of board member representing each organization is based on the number of units in each association. The Pines will always have two members from this association. The Heiden Gardens and the Townhomes will alternate every other year their representation with four (4) members and three (3) members respectively. Members serve a term of one year.